GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:996
ANSWERED ON:27.07.2001
INDIA`S SHARE IN WORLD TRADE
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) the present share of India in the World trade;

(b) whether the Government have obtained the opinions of the experts to increase country`s share in the World market; (

(c) if so, the details thereof; and (

(d) the strategy proposed to be adopted for the expansion of trade in the international market?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) : As per the WTO report, share of India`s merchandise exports in world trade is 0.67% during the year 2000.

(b),(c) & (d) : Export promotion being a constant endeavor of the Government, export progress is constantly monitored and export strategy and export policies are formulated. A number of steps have been taken to enhance the export growth which include reduction in transaction costs through decentralisation, simplification of procedures and various other measures as enumerated in the Exim Policy. Steps have also been taken to promote exports through multilateral and bilateral initiatives, identification of thrust sectors and focus regions. Special Economic Zones are being set up to further boost the exports.Besides these, the measures announced in the new Exim Policy 2001-2002 inter alia include promotion of agricultural exports, market access initiative, setting up business cum trade facilitation centre and trade portal, strengthening of the Advance Licensing Scheme, Duty Free Replenishment Certificate (DFRC), Duty Entitlement Pass Book Scheme (DEPB), etc.